

Our Service Charges for Consumer Accounts



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“Our Service Charges” explains service charges applicable to your saving, checking, and certificate accounts at Leaders Credit Union as of the Effective Date. Each account holder agrees to the terms set forth in this Disclosure and acknowledges that it is a part of the Member Service Agreement (MSA). In the event of a conflict between the following terms and any other terms in the MSA, then the following terms control. Please refer to Our Rates for Consumer Accounts disclosure, incorporated herein by reference, for rates and terms applicable to your saving, checking, and certificate accounts at Leaders Credit Union at this time. This Service Charges disclosure, Our Rates disclosure, and/or our MSA may be amended at any time with notice provided to you if required by law.

Service Charges for Savings, Checking, and Certificate Accounts

Effective Date:		11/21/2023	
All Accounts		Savings	
Account:		ATM Only Card: (per card)	
Printout	\$5.00 per item	Issuance (original or renewal)	\$5.00
Research	\$10.00 per hour	Replacement	\$10.00
Copies:		Excessive Transactions: (per withdrawal or transfer)	
Document	\$5.00 per item	Club Savings Accounts	\$5.00
Statement	\$5.00 per item	Champion High Yield Savings Accounts	\$10.00
Credit Card:		Other Savings Accounts, if applicable	\$5.00
Issuance (original or renewal)	\$0.00 per card	Checking	
Replacement	\$10.00 per card	A2A Standard 3-day delivery: (per transaction)	
Returned Payment	\$25.00 per returned item	Incoming	\$0.00
Non-US Check: (per check)		Outgoing	\$0.00
Collection (Charged on Deposit)	\$20.00	Checks:	
Return (Charged if Returned)	\$40.00	Printing	Depends on style and quantity ordered
Returned:		Temporary	\$2.00 (8 checks)
Deposited/Cashed Item	\$10.00 per item	Copies:	
Statement	\$5.00 per statement period	Canceled Check (Share Draft)	\$2.00 per check
Safe Deposit Box Rent: (per year)		Debit Card: (per card)	
3 x 5	\$15.00	Issuance (original or renewal)	\$0.00
3 x 10	\$18.00	Replacement	\$10.00
5 x 10	\$20.00	Miscellaneous:	
7 x 10	\$25.00	International Transaction	1% of transaction amount
10 x 10	\$30.00	Non-Sufficient Funds (NSF)	\$34.00 per item
Miscellaneous:		Overdraft	\$34.00 per item
Cashier's Draft	\$5.00 per check	Certificates	
Dormant Account	\$10.00 per year	Early Withdrawal Penalty: (based on term length)	
Inactive Relationship	Up to \$10.00 per month	Under 12 Months	Dividends earned during the term
Membership (entrance)	\$25.00 per member	12 Month or More	Dividends earned during the term up to maximum equal to those earned in preceding 365 days
Non-member On-Us Check Cashing or Check Replacement	\$5.00 per check	Excessive Withdrawals: (Money Market & Employee only)	
Stop Payment	\$34.00 per item	Per Withdrawal	\$5.00 per withdrawal
Visa® Gift Card Activation	\$3.00 per card	NOTICE: 1. Rolled coins are not accepted at Drive-Thru. 2. Drive-Thru transaction limit is 3 per vehicle.	
Wire Transfer (outgoing)	\$15.00 per transfer		

Explanation of Service Charges

As explained in the MSA, “Our Service Charges” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us. The above service charge listing includes all service charges that may be imposed from the routine use of your account but may not include all incidental service charges that may arise from time to time. An example of an incidental service charge is a service charge associated with the Credit Union’s receipt and response to a levy against your account(s).

1. All Accounts

a. Dormant Account

Your account is considered dormant if its balance is below twenty-five dollars (\$25) and no payments, transfers, deposits, or withdrawals have been made to the account for a period of one year. Please refer to the MSA section on Dormant Accounts for more information.

b. Inactive Relationship

Your relationship may be considered Inactive if you have no products other than a share account or share draft account; your combined accounts balance is less than \$100.00 as calculated at the end of a month; and you have not initiated transactional activity within the preceding six (6) month period on any account in which you are an owner.

In this instance, examples of “products” are Certificates, Individual Retirement Accounts, Loans (mortgage, personal, automobile, line of credit, and credit card), Fiduciary Accounts (trusts, estates, conservatorships, guardianships, Social Security representative payee accounts, and Veterans Administration fiduciary accounts), and Investment accounts.

For purposes of this Section, “transactional activity” does not include maintenance activities such as dividends and service charges; logging into online banking; updating contact information; visiting a branch; attending our annual or a specially called member meeting; or contacting our eBranch.

This service charge will be assessed on the last day of a calendar month until the relationship becomes active again.

We will not overdraw an account when assessing this service charge and this service charge will not be assessed against accounts owned by minors or accounts owned by Active-Duty Military as defined by the Servicemember’s Civil Relief Act.

Notice will be given at least 30 days prior to the first assessment of this service charge for an Inactive Relationship. On-going notices will not be given. However, if the relationship becomes active, then any subsequent inactive relationship period will result in notice being given before the first assessment of this service charge for that subsequent inactive relationship period.

We require this service charge on inactive relationships because of the cost incurred by the members in managing accounts not being used by a member who is also not using products that would otherwise justify this cost. We may also terminate your share account and/or share draft account and mail a check to you at an address in our records or, if allowed, remit the funds to a state as unclaimed property.

c. Membership (entrance)

This service charge is in addition to the requirement to purchase one share (\$10.00 par value) in the Credit Union. It is imposed when you become a member/owner of the Credit Union by opening your first account – a Prime Share (savings) Account – with the Credit Union. All primary account owners must be a member/owner of the Credit Union. Please see the MSA for more information.

d. Non-Member On-Us Check Cashing or Check Replacement

This service charge is payable by the non-member presenting a check written on your Account. Your account will not be assessed this service charge.

e. Returned Deposited/Cashed Item

This service charge is for items (checks or electronic transactions) deposited in or cashed on your Credit Union account and drawn on another financial institution, which declines to pay the item for a reason such as insufficient funds on deposit at that financial institution.

f. Returned Statement

This service charge will be assessed either monthly or quarterly, depending upon statement frequency.

2. Checking Accounts Only

a. International Transaction

This service charge applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.

b. Non-Sufficient Funds (NSF)

This service charge is imposed each time an ACH Debit or Check (Share Draft) is presented against insufficient funds. The payee (or the payee’s institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.

c. Overdraft

Please refer to the MSA for more information on the below mentioned services.

1) **Defined.** An overdraft occurs when the available balance of funds in your account with the Credit Union is inadequate to cover an item, which is either a check or an electronic transaction created by you (debit card transaction, ATM transaction, or electronic funds transfer a/k/a EFT).

2) **Overdraft Courtesy Pay Service.** If you have chosen to use and qualified for the Credit Union’s Overdraft Courtesy Pay service, then the Credit Union may pay for any check, automatic bill payment, or other transaction made using your Checking Account number that would overdraw your Checking Account. The Overdraft Courtesy Pay service can also be applied to ATM transactions and everyday debit card transactions if you request that coverage. Regardless of your qualification for and request to use our Overdraft Courtesy Pay Service, we may, in our sole discretion, decline to authorize and pay an item causing your check or transaction to be declined. You may opt in and out of the Overdraft Courtesy Pay service at any time. However, if you opt to use the service again for a third time in a 12-month period, then you may become ineligible for the service.

3) **Overdraft Service Charge.** If you have qualified for and chosen to use our Overdraft Courtesy Pay service, then we may impose the Overdraft Service Charge for each transaction overdrawing your Checking Account.

4) **Other options not subject to Overdraft Service Charge.** You may request to use our Overdraft Protection Transfer service on your Checking Account. With the Overdraft Protection Transfer service, funds from your designated savings account or, if you qualify, your loan will be transferred to your Checking Account to cover the overdrawn amount. There is no service charge or other cost for having and using the Overdraft Protection Transfer service.