

Our Rates and Service Charges for Business Accounts



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"Our Rates & Service Charges" explains current terms, rates and service charges applicable to your saving, checking, and certificate accounts at Leaders Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Business Service Agreement (BSA). In the event of a conflict between the following terms and any other terms in the BSA, then the following terms control.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
6/22/2022							
Savings							
Prime Share Account			\$10.00	\$10.00	--	Quarterly	Quarter
\$0.00 - \$9.99	none	0.00%					
\$10.00 - \$2,499.99	0.05%	0.05%					
\$2,500.00 - \$4,999.99	0.10%	0.10%					
\$5,000.00 and over	0.10%	0.10%					
Side Share Account			--	\$10.00	--	Quarterly	Quarter
\$0.00 - \$9.99	none	0.00%					
\$10.00 - \$2,499.99	0.05%	0.05%					
\$2,500.00 - \$4,999.99	0.10%	0.10%					
\$5,000.00 and over	0.10%	0.10%					
Platinum Share Account			\$5,000.00	\$1,000.00	--	Quarterly	Quarter
\$0.00 - \$999.99	none	0.00%					
\$1,000.00 - \$4,999.99	0.10%	0.10%					
\$5,000.00 - \$9,999.99	0.10%	0.10%					
\$10,000.00 and over	0.15%	0.15%					
Rate-Flex Share Account			--	\$1,000.00	--	Monthly	Month
\$0.00 - \$999.99	none	0.00%					
\$1,000.00 - \$24,999.99	0.10%	0.10%					
\$25,000.00 - \$49,999.99	0.10%	0.10%					
\$50,000.00 and over	0.15%	0.15%					
Champion High Yield Share Account*			\$50,000	--	--	Quarterly	Quarter
\$0.00 - \$49,999.99	0.05%	0.05%					
\$50,000.00 - \$99,999.99	0.25%	0.25%					
\$100,000.00 - \$149,999.99	0.50%	0.50%					
\$150,000 and over	0.75%	0.75%					

*Champion High Yield Share Account - New Money or Existing Money from a LCU Certificate

Checking							
Stability Business Checking			\$100.00	\$1,000.00	--	Monthly	Month
\$0.00 - \$999.99	none	0.00%					
\$1,000.00 - \$4,999.99	0.10%	0.10%					
\$5,000.00 - \$9,999.99	0.10%	0.10%					
\$10,000.00 and over	0.10%	0.10%					
Leading Edge Business Checking			\$500.00	\$5,000.00	--	Monthly	Month
\$0.00 - \$4,999.99	none	0.00%					
\$5,000.00 - \$9,999.99	0.75%	0.75%					
\$10,000.00 - \$24,999.99	0.75%	0.75%					
\$25,000.00 and over	0.75%	0.75%					

Leaders Credit Union • Our Rates & Service Charges for Business Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Dividends Compounded and Credited	Dividend Period
6/22/2022							
Term Share Certificates and Special Term Certificates							
3 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.30%	0.30%	\$1,000.00	\$1,000.00	--	At Maturity	Quarter
Money Market \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	1.24%	1.25%	\$3,000.00	\$1,000.00	--	Quarterly	Quarter
6 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.40%	0.40%	\$1,000.00	\$1,000.00	--	At Maturity	Quarter
12 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.50%	0.50%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
24 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.60%	0.60%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
36 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.70%	0.70%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
48 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.80%	0.80%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
60 Month \$1,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 and over	0.80%	0.80%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
9 Month Certificate Special*	1.24%	1.25%	\$1,000.00	\$1,000.00	--	Monthly	Month
13 Month Certificate Special*	1.64%	1.65%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter
18 Month Certificate Special**	1.99%	2.00%	\$1,000.00	\$1,000.00	--	Quarterly	Quarter

*9 Month Certificate Special – For a limited time only. At maturity, the 9 Month Certificate Special will automatically renew as a 6 Month Term Share Certificate

**13 Month Certificate Special – For a limited time only. At maturity, the 13 Month Certificate Special will automatically renew as a 12 Month Term Share Certificate.

***18 Month Certificate Special – For a limited time only. At maturity the 18 Month Certificate Special will automatically renew as a 12 Month Term Share Certificate.

Explanation of Rates & Service Charges

As explained in the MSA, the “Our Rates & Service Charges” disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except checking accounts and the Rate-Flex Share Account, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. For all checking accounts and the Rate-Flex Share account, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. All savings accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts except the Rate Flex Share Accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. To obtain the average daily balance, we add up the ending balance in the account for each day in the period, and divide the total by the number of days in the period. For Rate Flex Share Accounts dividends are calculated by using the Daily Balance Method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

4. Champion High Yield Savings Share Account Features

a. Account Qualifications

In order to earn the rates specified in the schedule above, there is a \$50,000 minimum opening deposit of New Money* or Existing money from a Leaders Credit Union certificate. *New money is defined as money that has not been on deposit at Leaders Credit Union during the past 30 days.

5. Certificate Account Features

a. Account Limitations

Except for the Money Market Certificate, after you start the account, you may not make additional deposits to a Certificate Account. Except for Money Market certificates you may not make withdrawals from a certificate account after it has been started.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date. The early withdrawal penalty does not apply to the Money Market Certificate.

1) Amount of Penalty. The amount of the early withdrawal penalty for certificate terms of 12 months or less is all dividends earned, calculated on the amount withdrawn. For certificate terms of more than 12 months, the amount of dividends earned on the amount withdrawn, up to a maximum of 365 days.

2) How the Penalty Works. The penalty is calculated as a forfeiture of the dividends that have been earned at the nominal dividend rate on the account.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Membership Fee	\$25.00	Dormant Account Fee	\$10.00 per year
Share Only ATM Card Issue Fee	\$5.00	<i>An account is dormant if for one year there have been no deposits or withdrawals to the account</i>	
Share Only ATM Card Replacement Fee	\$10.00	Early Withdrawal Fee (Term Share)	see disclosure
Debit Card Replacement Fee	\$5.00	Early Withdrawal Fee (Club Account)	\$5.00
Debit/Credit Card Draft Copy	\$10.00	Stability Business Checking	\$7.00 per month
Excessive Share Withdrawal Fee (Share Accounts Only)	\$5.00	<i>Charge is waived with \$5,000.00 Average Daily Balance</i>	
Fee applies after 1 withdrawal per month		<i>150 items free per calendar month, .20¢ per item fee for items over 150</i>	
Excessive Transfer Fee (Share Accounts Only)	\$5.00	Leading Edge Business Checking	\$12.00 per month
Fee applies after 3 transfers per month		<i>Charge is waived with \$10,000.00 Average Daily Balance</i>	
Excessive Champion High Yield Share Withdrawal	\$10.00	<i>400 items free per calendar month, .28¢ per item fee for items over 400</i>	
Applies after 3 withdrawals or transfers per month		Essential Business Checking	no monthly fee
Check Printing Fee:	Fee depends on style and quantity ordered	<i>100 items free per calendar month, .20¢ per item fee for items over 100</i>	
Temporary Check (8 checks)	\$2.00	Document Copy Fee	\$5.00 per item
Cashier's Draft Fee	\$5.00	Visa® Gift Card Activation Fee	\$3.00 per card
Share Draft Copy Fee	\$2.00	P2P Standard 3 day delivery	\$0.00
Overdraft Fee	\$34.00	P2P Expedited next day delivery	\$0.00
Non-Sufficient Funds (NSF) for Share Draft*	\$34.00	P2P Request Money (3 day delivery)	\$0.00
Non-Sufficient Funds (NSF) for ACH*	\$34.00	A2A Standard 3 day delivery Incoming	\$0.00
Non-Sufficient Funds (NSF) for ATM Withdrawal*	\$34.00	A2A Standard 3 day delivery Outgoing	\$0.00
Non-Sufficient Funds (NSF) for Debit Card Purchase*	\$34.00	Lock Box Fee	
Returned Statement Fee	\$5.00 per statement period	3 x 5	\$15.00
<i>This fee will either be monthly or quarterly, depending upon statement frequency</i>		3 x 10	\$18.00
Non-member On-U's Check Cashing or		5 x 10	\$20.00
Check Replacement Fee	\$5.00	7 x 10	\$25.00
Non-US Check Collection Fee (Charged on Deposit)	\$20.00	10 x 10	\$30.00
Non-US Check Return Fee (Charged if Returned)	\$40.00		
Returned Item Fee	\$10.00	<i>*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.</i>	
Account Printout Fee	\$5.00	Rollover coin not accepted at Drive-Thru	
Computer Statement Copy Fee	\$5.00	Drive-Thru transaction limit is 3 per vehicle	
Account Research Fee	\$10.00 per hour		
Stop Payment Fee	\$34.00		
Wire Transfer Fee (outgoing)	\$15.00		