



Visa® Prepaid Pay Card Terms and Conditions

"Agreement" means these Visa Prepaid Pay Card Terms and Conditions. "We" "us" and "our" refer to Leaders Credit Union. "You" and "your" refer to the person who has obtained a Card from us via your employer. "Card" means the primary Visa Prepaid Pay Card and any secondary Visa Prepaid Pay Cards obtained from us.

Agreement; Amendments

We agree to maintain the Card for you and to perform according to this Agreement. By obtaining a Card from us, activating the card, and by using the Card or by permitting anyone else to use the Card, you agree to the provisions of this Agreement, which is subject to amendment, and further agree that this Agreement is binding on your successors, representatives and assigns. We may from time to time adopt new or amended provisions which will be effective after notice has been mailed to you at the last address or email address shown for the Card on our records or has been posted on our Web site www.leaderscu.com or as otherwise permitted by law. Provisions changed pursuant to regulatory authorities shall be effective per such regulation without further notice.

Ownership and Use of the Card

You must be 18 years of age to receive a Visa Prepaid Pay Card. However, a parent or guardian may purchase a card and assign a secondary card to a minor under 18. The Card is and will remain our property. However, you will be solely and completely responsible for the possession, use and control of the Card. You must surrender the Card to us immediately upon request. The Card may not be used for Internet lottery, betting, or gambling transactions or for any illegal transactions.

Before using the Card

You must activate the Card by signing on to our secure website or calling the number indicated on the back of your Card. You will be assigned a PIN after the card is activated. Remember to sign the reverse of the Card. Write down your Card number and the Customer Service Number on a separate piece of paper in case the Card is ever lost or stolen. At the time of activation, for your protection and for regulatory purposes, we may request, and you agree to provide, some additional identification verification information such as your home phone number, date of birth, social security number and zip code. We may use this data for a range of purposes including but not limited to facilitating refunds if your Card is lost or stolen, enhancing usage at merchants that may require zip code authorization and aiding in collection efforts in the event of a shortage, as defined herein. We will hold your information in confidence in accordance with the section below entitled "Data Protection and Privacy". If you do not wish to provide the data, or if the data you provide us cannot be appropriately verified, we reserve the right to cancel your Card and reimburse you for the initial load amount.

Please read the following carefully and keep these Terms and Conditions for your records as they set out the Agreement between you and us. You will be deemed to have accepted the Card and the terms of this Agreement if you do any of the following: (a) use the Card or (b) activate the Card.

Please sign the back of your Visa Prepaid Pay Card using your usual signature immediately upon receipt.

You must be a resident of the U.S. to receive the Card.



Using Your Card

The VISA Prepaid Pay Card is a prepaid, reloadable stored-value card. It is neither a credit card, nor a NCUA insured deposit account. This card is issued by Leaders Credit Union, pursuant to a license from Visa U.S.A., Inc. Your Card allows you to access your prepaid funds at ATMs, which display the Visa brand. You may also use your Card at merchants who accept VISA debit cards worldwide.

The maximum value credited to the Card on issue is limited to \$5,000, and no more than \$5,000 can be available for use on the Card at any one time.

Activate your Card by visiting us online at www.leaderscu.com or calling toll-free (855) 209-8379. You will be required, for validation purposes, to provide personal information. During activation you will be given a PIN. You may also select your own PIN. You will need your PIN to access cash from ATMs and to use at Interlink merchants. Be sure to choose a PIN with a number that, while easy for you to remember, may be difficult for someone else to guess. You may use your Card after activation.

The Card is non-transferable. The person who receives the Card is the only person authorized to use the Card. Please do not give your Card to anyone else to use.

You may request up to 4 additional Cards when you order your Card for any user you authorize which will have to be separately activated and which can be used in the same way as the Card at ATMs and merchants that accept VISA debit cards. You are responsible for all authorized transactions made with this additional Card. Only the primary cardholder can load funds to the account.

You may only use the Card when there is a balance available on the Card and only up to the amount left on the Card and any transaction fee due. All use at an ATM or for purchases will be deducted from your Card, including any transaction fees. Any transaction made that exceeds the available balance will be declined.

Some merchants may, subject to limits, allow you to use your Card for cash-back on purchases and cash may be advanced at a Visa affiliated financial institution.

When you use your Card at an automated gas station pump you will require a minimum of \$75 available credit on the Card to enable gas to be dispensed (It may take up to 24 hours before any unused amount is available to spend due to the way in which the transactions are processed). If your available balance is less than this, please pay the attendant inside the gas station.

If you use the Card to make a telephone call this can require a minimum credit of \$15.

If you use your Card to purchase meals or drinks many restaurants and bars factor a tip into the price of up to 20% when pre-authorizing Card purchases but you will only be debited with the actual amount you spend. Hotels and cruise liners operate a similar policy, usually 15%.

Should you use your Card to pre-authorize a hotel reservation any amount requested in a pre-authorization will not be available to you to spend using the Card, although you will only be finally debited with the actual amount you spend. If thirty days elapse without you authorizing an amount any pre-authorization will be cancelled and this will be available to you.



Automobile rental businesses likewise add 15% to the rental to allow for any additional expenses and mail order companies often add a similar amount for potential shipping costs although the amount finally debited will be as the final bill.

When making a purchase on the phone, by mail or online or paying bills online the account information you provide must be the same account information as registered for the Card and a difference may lead to a declined authorization.

If you use the Card to buy goods and you want to use some other method of payment for part of the cost please advise the store in advance and use the Card first before paying any balance by other means. *We do not guarantee that the establishment will fulfill this request.*

Your Card will expire on the date embossed on the front of the Card. The Card is our property and we may revoke the Card at any time without cause or notice. You must surrender a revoked Card and any Additional Cards. You may not use an expired or revoked Card.

You will notify us promptly within a reasonable time if the Card is lost or stolen. A replacement Card will be issued for the balance remaining on the Card at the time it is reported lost or stolen (subject to unauthorized use of the Card as set out below). There is a processing fee of \$5.00 for lost or stolen cards.

We may change the terms of this Agreement or any features of the Card, and we will give you notice of any such change required by law.

Any entity honoring the Card is required to obtain approval or authorization for any transaction. The balance available for authorizing transactions with the Card is the lesser of your available balance or any dollar limitation disclosed for the transaction being performed. You may use your Card only in the manner and for the purposes authorized by this Agreement.

You do not have the right to stop payment on any purchase transaction originated by use of the Card. We are not responsible for any injury to you or to anyone else caused by any goods or services purchased or leased with your Card. If you are entitled to a refund for any reason for goods or services obtained with a Card, you agree to accept credits to your Card in place of cash.

We may suspend access to your Card if we notice excessive use of your Card or other suspicious or potentially illegal activities. Access will be reinstated once we have notified you, clarified the situation and rectified any problems.

[PIN Protection](#)

You agree to take all necessary steps to protect your PIN and never disclose your PIN to anyone. For security purposes never write your PIN on the Card and never carry a record of your PIN in your purse or wallet. If you permit someone else to use your Card and you give that person your PIN, we will treat this as if you have authorized this person to use your Card and you will be responsible for any transactions initiated by such person with your Card.

We advise that any person to whom you may give an additional Card should be advised to treat the PIN for that Card in the same manner.



For Your Safety When Using an ATM, Please Observe the Following

If the ATM you are using is inside a building, close the entry door completely upon entering. Individuals who have a legitimate need to gain access to an ATM should have an access device. Put withdrawn cash in a secure place before stepping away from the ATM. Be aware of your surroundings. If you believe you are being watched or followed, cancel your transaction, then go to a well-populated area. If necessary, call the local police. Do not write your PIN on or near the Card. Do not give your PIN to anyone else. In case of an emergency, call 911. Note: Activity is being recorded by hidden cameras at ATM locations in New York City and/or as required by local regulations.

Card Activity Statement Information

You can review your Card balance and the last 5 transactions activity records by calling toll-free (855) 209-8379 or by visiting www.leadertscu.com where full details of all transactions are available free of charge. You may also enroll in our text message service. Lastly, you may request a copy of your transaction history by calling our customer service number.

This information is available to you 24 hours a day, 7 days a week. Your VISA Prepaid Pay Card account number and some of the information requested when you received the Card are required for authentication.

Card Reloading

Your employer will initiate your regular pay and possibly extra bonuses or rewards funds via direct deposit to your Card. You can choose to have your entire pay funds direct deposited or only a portion of it, this is designated at the time of enrollment with your Human Resources Benefits Manager. You can also add value on your Card at www.leadertscu.com or by calling toll free (855) 209-8379 by initiating a funds transfer from your designated funding account(s). *Funds may not be available for immediate use after you have initiated the transfer.* You may visit one of our local Leaders Credit Union branches to load funds in person.

Signing up for Text Message Alerts

Go to www.leadertscu.com and enroll your card for many convenient services. Once the card is enrolled, click on "Text Message (SMS) Alerts" in the drop down Activities Box. Choose what type alerts you would like to receive and you are done! Should you ever wish to discontinue receiving text alerts, simply come back to this section and "unsubscribe".

ATM Usage

The frequency, amount, and timing of cash withdrawals made from ATMs may be limited by the ATM operator. ATM use is subject to a transaction withdrawal limit of \$510 domestically and \$610 internationally per 24-hour period. There may be other limitations on the types, frequency, and timing of cash withdrawals established by us from time to time, without notice, for security purposes.

Additional fees may be imposed by an ATM operator when you initiate a withdrawal or balance inquiry and by any ATM network used to complete the transaction. This surcharge may not be notified to you in advance and will be deducted from the Card.

Visa Prepaid Pay Card Account Fees and Charges

SMS Text Messaging Enrollment Fees: Free



Additional/secondary cards are \$4.00

Value Load Fee: \$3.00 excluding direct deposits

Domestic ATM Fee: One Free ATM Withdrawal per Value Load; \$2.00 per subsequent ATM withdrawals

International ATM Fee: \$3.00 per withdrawal

Lost/Stolen/Replacement Processing: \$5.00

Rush Fee: The fee to overnight or rush deliver a Reloadable card \$25.00

Inactivity Fee: There will be a \$2.50 monthly fee after 12 months of inactivity, which will continue until the balance reaches zero or the card is used again.

Additional Charges for Transactions in a Foreign Currency and "Cross-Border" Transactions:

If a card transaction is made in a currency other than that loaded on the Card, the amount will be converted into the appropriate currency at an exchange rate on the day the transaction is processed. The exchange rate used is the wholesale money market or the government-mandated rate increased by 2% (including the Visa® handling charge of 1%).

Our Liability

If we do not complete a transfer from the Card on time or in the correct amount according to these terms and conditions we will be liable for your losses or damages. However there are some exceptions. We will not be liable, for instance:

If through no fault of ours, an ATM or merchant refuses to honor the Card.

If through no fault of ours, you do not have enough money available on your Card to make a withdrawal or purchase.

If the terminal or system was not working properly and it was known about when the transaction started.

If circumstances beyond our control (such as flood or fire) prevent the transfer, despite reasonable precautions that we have taken.

Other exceptions stated in these terms and conditions.

Errors or Questions

If you think there is an error involving a transaction made with your Card such as a purchase you didn't make or an incorrect amount charged to your Card, please call us at (855) 209-8379, or write to us at: Cardholder Services P.O. Box 550578 Ft. Lauderdale, FL 33355. If you tell us orally, we may require that you send your claim or question in writing within 10 business days.

We must hear from you no later than 60 days after the transaction is posted to your account. Tell us your name and Card number. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. Tell us the dollar amount of the suspected error.

Generally, we will tell you the results of our investigation within 10 business days after we hear from



you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will re-credit your Card within 10 business days for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not re-credit your Card.

If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation and any credit made under the preceding paragraph must be repaid by you. You may ask for copies of documents that we used in our investigation.

Unauthorized Use of Your Card

Our Zero Liability Protection policy may protect you from liability for certain unauthorized transactions. This does not apply to ATM transactions. Under our zero liability protection policy, unless you have been grossly negligent or have been engaged in fraud, you will not be liable for any unauthorized transactions made with your lost or stolen Card provided such transactions take place on the Visa® Network. For all other unauthorized transactions, you may be liable for up to \$50. If you are grossly negligent or have engaged in fraudulent conduct, you could lose all the money in your account. A transaction is unauthorized if it is not initiated by you, you did not give permission to make the transaction and you do not benefit from the transaction in any way. Any unauthorized transactions will be re-credited to your Card in 5 business days.

Also, if your account history has transactions that you did not make, tell us at once by calling, toll-free (855) 209-8379. If you do not tell us within 60 days after the transaction was posted to your account, you may not get back any money you lost if we can prove we could have stopped someone from fraudulently using the Card if you had told us in time. If we believe that a good reason kept you from telling us, we will extend the time periods.

Termination

We reserve the right to terminate this Agreement or any of the services that are described herein by giving you written notice. You may, at any time, terminate this Agreement by calling us, toll-free, at (855) 209-8379. Termination will not affect any of our rights or your obligations arising under this Agreement prior to termination.

Amendment

We may amend these terms and conditions at any time by adding, deleting or changing provisions in compliance with the applicable notification requirements of federal law and the laws of the State of Florida. However, if the change is made for security purposes, we can implement it without prior notice.

Assignment

We may at any time and without notice to you assign the Card, this Agreement or any of our rights or obligations under the Card or this Agreement to any person or entity. The person or entity to which we make any such assignment shall be entitled to all our rights and/or obligations under this Agreement, to the extent assigned.

Privacy

Please refer to the attached link for our policies on information collection and sharing.

https://www.leaderscu.org/images/uploads/content_files/Privacy_Policy.pdf



Unclaimed Funds

The balance on an expired card may become unclaimed funds and income to Leaders Credit Union if, as shown by our records, you have not, within the statutory period, caused any activity or received any payments with regard to the Card, indicated any interest in the Card, corresponded with us concerning the Card, or otherwise indicated an interest in the Card as evidenced by a writing on file with us, or transacted any business with us.

Zero Liability Protection

Visa's Zero Liability Protection policy means 100 percent protection for you. Visa's enhanced policy guarantees maximum protection against fraud. You now have complete liability protection for all of your card transactions that take place on the Visa system. Should someone steal your card number while you're shopping, online or off, you pay nothing for this fraudulent activity. For more information: <http://usa.visa.com/personal/security/zero-liability.jsp>.

If you notice fraudulent activity on your card, promptly contact Leaders Credit Union to report it. It is important to continually monitor your monthly statement to identify any unauthorized transactions. **

** Cardholders should always regularly check their monthly statements for transaction accuracy. Financial institutions may impose greater liability on the cardholder if the financial institution reasonably determines that the unauthorized transaction was caused by the gross negligence or fraudulent action of the cardholder-which may include your delay for an unreasonable time in reporting unauthorized transactions.